

ORDINANCE TO SET TAX RATE

Date: August 15, 2016 Original Adoption Date (Revised October 17, 2016)

On this date, we, the Board of Trustees of the Elgin Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$1.54, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.1700 for the purpose of maintenance and operation, and

\$.3700 for the purpose of payment of principal and interest on debts.

\$1.3948 Effective Rate (on the original adoption date, this rate was incorrectly labeled "Effective Maintenance and Operations rate", the correct label is "Effective Rate")

\$1.5744 Rollback Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.41 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

Such taxes are to be assessed and collected by the tax officials designated by the District.

REVISION TO ORDINANCE APPROVED this the 17th day of October 2016.

IN CERTIFICATION THEREOF:

Signed: _____


Board President

Attest: _____


Board Secretary