

ORDINANCE TO SET TAX RATE

Date: August 19, 2019

On this date, we, the Board of Trustees of the Elgin Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2019 at a total tax rate of \$1.5183, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.0683 for the purpose of maintenance and operation, and

\$.4500 for the purpose of payment of principal and interest on debts.

\$1.3967 Effective Rate

\$1.5577 Rollback Tax Rate

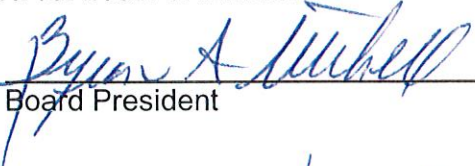
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.


THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.79 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY (\$101.60).

Such taxes are to be assessed and collected by the tax officials designated by the District.

REVISION TO ORDINANCE APPROVED this the 19th day of August 2019.

IN CERTIFICATION THEREOF:

Signed: 
Board President

Attest: 
Board Secretary