

ORDINANCE TO SET TAX RATE

Date: August 17, 2015

On this date, we, the Board of Trustees of the Elgin Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2015 at a total tax rate of \$1.54, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.1700 for the purpose of maintenance and operation, and

\$.3700 for the purpose of payment of principal and interest on debts.

\$1.2279 Effective Maintenance and Operation Rate

\$1.5692 Rollback Tax Rate

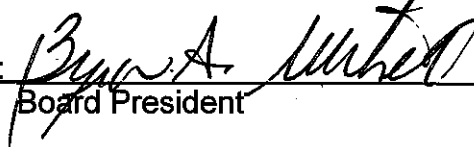
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

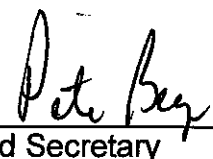
THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.84 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

Such taxes are to be assessed and collected by the tax officials designated by the District.

PASSED AND APPROVED this the 17th day of August 2015.

IN CERTIFICATION THEREOF:

Signed: 
Board President

Attest: 
Board Secretary