

ORDINANCE TO SET TAX RATE

Date: August 20, 2018

On this date, we, the Board of Trustees of the Elgin Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of \$1.54, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.1700 for the purpose of maintenance and operation, and

\$ .3700 for the purpose of payment of principal and interest on debts.

\$1.439 Effective Rate

\$1.5841 Rollback Tax Rate

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

Such taxes are to be assessed and collected by the tax officials designated by the District.

REVISION TO ORDINANCE APPROVED this the 20th day of August 2018.

IN CERTIFICATION THEREOF:

Signed: \_\_\_\_\_

  
Board President

Attest: \_\_\_\_\_

  
Board Secretary